STRATEGIC FINANCIAL RELATIONS LIMITED
縱橫財經公關顧問有限公司

[For Immediate Release]

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6811)

Tai Hing Group Announces 2026 Interim Results

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Revenue Grows 8.2% to HK$1.85 Billion
Profit Attributable to Owners Surges 83.5% to HK$74.88 Million
Enhancing Product and Services Quality to Boost Competitiveness
Committed to Driving Transformation to Strengthen Business Resilience

(Hong Kong, 21 August 2026) – **Tai Hing Group Holdings Limited** ("Tai Hing Group" or the "Group"; stock code: 6811), a multi-brand casual dining restaurant group with roots in Hong Kong and more than 210 restaurants in Hong Kong, the Chinese Mainland and Macau, today announced its interim results for the six months ended 30 June 2026 (the "Review Period" or "1H2026").

In 1H2026, the mega-events economy drove an increase in visitor arrivals to Hong Kong, benefitting catering and other industries. However, with the normalisation of northbound spending trends of Hong Kong residents and intensifying market competition, industry operations remained difficult. In the face of challenging conditions, the Group responded proactively by focusing on enhancing food quality and services quality at its restaurants. Together with targeted marketing strategies, these efforts drove growth in customer traffic and consumption per person of the core brands, driving an 8.2% increase in total revenue to approximately HK$ 1.85 billion. Meanwhile, despite fluctuations in raw material prices resulting from the tensions in the Middle East, the Group mitigated the corresponding cost impact through optimised procurement strategies and synergies from its own factories, resulting in an increase in the gross profit margin of 0.1 percentage points to 73.5%. At the same time, thanks to the Group's implementation of effective cost control measures, the ratios of staff costs and rental and related expenses to revenue decreased, driving an increase of 83.5% in profit attributable to owners of the Company to approximately HK$74.88 million.

In terms of financial position, the Group's cash flow remained steady, laying a solid foundation for navigating through market fluctuations and supporting business development. As at 30 June 2026, the Group had no bank borrowings and had cash and cash equivalents of approximately HK$480 million. Amid the lingering uncertainties over the business environment, the Board remains confident in the long-term growth of the Group and the Company continues to maintain a stable dividend policy. To reward its shareholders for their long-standing support, the Board declared an interim dividend of HK6.20 cents per share.

Mr. Chan Ka Keung, Chairman and Executive Director of Tai Hing Group, said, "The operating environment remained challenging during the first half of the year. Nevertheless, our management team was committed to driving transformation, planning and implementing a number of targeted initiatives to pursue breakthroughs amid adversity. While continuing our multi-brand strategy, we also underwent brands adjustment and revamp, actively broadened the customer base and flexibly expanded into different business districts. In addition, we further integrated our restaurant network and concentrated resources on enhancing store productivity, thereby delivering steady growth in overall results."

Ms. Chan Shuk Fong, Vice Chairman and Executive Director of Tai Hing Group, said, "Market conditions are changing rapidly, and catering enterprises must respond swiftly and continuously strengthen their competitiveness. Looking ahead, we will uphold our sound corporate culture, further enhance the core value of our brands, and actively leverage digitalisation and AI to improve management efficiency and marketing effectiveness. Furthermore, we will also adopt a prudent and pragmatic approach to expanding our store network, strengthening overall business resilience and establishing a firmer footing in a challenging market environment, so as to guide the Group steadily forward."

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<u>About Tai Hing Group Holdings Limited (stock code: 6811)</u>
Tai Hing Group Holdings Limited is a multi-brand casual dining restaurant group with root in Hong Kong, In addition to its flagship "Tai Hing (太興)" brand, the Group has acquired and being licensed multiple brands, including "Trusty Congee King (靠得住)", "Phở Lê (錦麗)", "Men Wah Bing Teng (敏華冰廳)", "Sing Kee Seafood Restaurant (星記海鮮飯店)", self-developed and launched "TeaWood (茶木)", "Asam Chicken Rice (亞參雞飯)", "Dumpling City (餃子鎮)", "King Fong Bing Teng (瓊芳冰廳) ", "Tommy Yummy", "Tori Yoichi (鳥世一)" , "ManShan Taipei (滿山・台北)", "On Kim Pot Rice (安金稻朝鮮拌飯)", "Bashi Ramen (一橋拉麵)", "TOKENYO Korean BBQ Cuisine (TOKENYO 韓式烤肉料理)","Hing Gor Beef Brisket (興哥清湯腩)" and "Market by Tommy Yummy (多米泰小館)". Currently, Tai Hing Group has a network of more than 210 restaurants in Hong Kong, Chinese Mainland and Macau.

<u>For Press Enquiries</u>
Strategic Financial Relations Limited

Vivienne Leung	Tel: (852) 2864 4862	Email: vivienne.leung@sprg.com.hk
Maggie Ko	Tel: (852) 2864 4890	Email: maggie.ko@sprg.com.hk
Ashley Liang	Tel: (852) 2114 4950	Email: ashley.liang@sprg.com.hk